

RESOLUTION No. 3710

A RESOLUTION of the Port Commission of the Port of Seattle declaring certain personal property surplus (Port of Seattle MHI Cranes No. 70, 71, and 72 and related spare parts at Terminal 18) for Port of Seattle purposes; authorizing their sale to SSA Terminals LLC; and authorizing the Chief Executive Officer to execute all documents related to such sale or disposal.

WHEREAS, the Port of Seattle (“Port”) has owned the personal property described as MHI Cranes, No. 70, 71, and 72, (“MHI Cranes”), and related spare parts; and

WHEREAS, the Port Commission on July 22, 2014, authorized the sale of these cranes and spare parts to SSA Terminal, LLC (“SSAT”) pursuant to the terms of the Third Amendment to the SSAT crane agreement; and

WHEREAS, The Third Amendment to the crane agreement between SSAT and the Port of Seattle was executed by the parties on January 12, 2015; and

WHEREAS, said property is no longer needed for its intended purpose, or other purposes of the Port; and

WHEREAS, pursuant to Section 53.08.090 of the Revised Code of Washington, the Port Commission may declare surplus any personal property no longer needed for Port purposes and authorize its sale or other disposal;

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Seattle as follows:

Section 1: MHI Cranes numbers 70, 71, and 72, and any related spare parts, are no longer needed for Port purposes, and it is in the best interest of the Port that said property be sold or disposed in accordance with the terms of the Third Amendment to the Crane Agreement between the Port and SSAT at Terminal 18.

Section 2: On April 27, 2015, a valuation of the cranes was completed to determine the Fair Market Value for Removal (FMV-R) which assumed the cranes will be removed and relocated away from their existing location. This value was applicable to older cranes with geometry, systems, and characteristics no longer suitable for primary cargo handling activities at the current location. This value was dependent upon price of similar cranes from other regions, costs of relocation, and presence of willing buyer to match willing seller. The valuation determined the FMV-R as US\$300,000 for each of the subject MHI Cranes.

Crane No.	Serial No.	Fair Market Value Assessment 2015	Sales Tax 9.60%	Total
Crane 70	971677	\$300,000	\$28,800	\$328,800
Crane 71	971678	\$300,000	\$28,800	\$328,800
Crane 72	971679	\$300,000	\$28,800	\$328,800
Total		\$900,000	\$86,400	\$986,400

Related Spare Container Parts	Serial Number/VIN
Machinery House Hoist, Toyota	10658
Machinery House Hoist, Toyota	10659
Machinery House Hoist, Toyota	10660
20'-45' Twin Spreader, Bromma/Ropco	691024
20'-45' Twin Spreader, Bromma/Ropco	691025
20'-45' Twin Spreader, Bromma/Ropco	691026
20'-45' Twin Spreader, Bromma/Ropco	691027
20'-45' Twin Spreader, Bromma/Ropco	691028
Lift Beam, Earl's	857-1016
Crane Cargo Hook, Bromma/Ropco	691029
Spreader Beam Trailer, Magnum	2P9ST2BV1XA015972
Spreader Beam Trailer, Magnum	2P9ST2BV3XAO15973

Section 3: The Chief Executive Officer is authorized to take all necessary steps, and execute all necessary documents, to arrange for the sale or other disposal of said property to SSAT in accordance with the terms of the Third Amendment to the Crane Agreement with SSAT.

ADOPTED by the Port Commission of the Port of Seattle this _____ day of _____, 2015, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

Port Commission